

Newcleus BOLI Index ("NBI") - Classes								
Class	Highest Credit Quality		Conservative / Balanced Credit Quality		Highest Yield		Jumbo BOLI Option	
Index	NBIQ		NBIB		NBIY		NBIJ	
Average S&P Rating	AA+ (2)		AA+ (2)		AA (3)		AA (3)	
Average Fitch Rating	AA+ (2)		AA (3)		AA (3)		AA (3)	

  

Net Yields								
Carrier %:	Annual Net Yield	Cumulative Net Yield	Annual Net Yield	Cumulative Net Yield	Annual Net Yield	Cumulative Net Yield	Annual Net Yield	Cumulative Net Yield
Year 1	2.44%	2.44%	2.68%	2.68%	2.89%	2.89%	3.03%	3.03%
Year 2	2.42%	2.43%	2.60%	2.64%	2.86%	2.87%	2.93%	2.98%
Year 3	2.45%	2.44%	2.61%	2.63%	2.84%	2.86%	2.89%	2.95%
Year 4	2.36%	2.42%	2.63%	2.63%	2.83%	2.86%	2.86%	2.93%
Year 5	2.37%	2.41%	2.64%	2.63%	2.83%	2.85%	2.84%	2.91%

  

Tax Equivalent Yields								
Carrier %:	Annual FTE Yield	Cumulative FTE Yield	Annual FTE Yield	Cumulative FTE Yield	Annual FTE Yield	Cumulative FTE Yield	Annual FTE Yield	Cumulative FTE Yield
Year 1	3.29%	3.29%	3.62%	3.62%	3.90%	3.90%	4.10%	4.10%
Year 2	3.27%	3.28%	3.51%	3.56%	3.86%	3.88%	3.96%	4.03%
Year 3	3.31%	3.29%	3.53%	3.55%	3.84%	3.87%	3.91%	3.99%
Year 4	3.19%	3.27%	3.55%	3.55%	3.83%	3.86%	3.86%	3.96%
Year 5	3.21%	3.25%	3.57%	3.56%	3.82%	3.85%	3.83%	3.93%

**Assumptions & Disclaimers:**

- For informational and discussion purposes only. The NBI does not represent, guarantee or put forth all the terms, rates and conditions of any potential transaction.
- Newcleus assumes no obligation or liability for updating or otherwise revising the NBI.
- Source: Sample Ledgers / Non-Guaranteed Values from each Carrier
- February 2021 New Premium Interest Rates
- Underwriting Class: Guaranteed Issue, Average Age 45, Non-smoker
- Yields, rates, ratings, underwriting class, product and carrier availability is not guaranteed and subject to change
- Tax rate: 26%
- Newcleus assists with the placement of these BOLI solutions through its independent sales organizations
- NBIJ Indexes require a minimum of \$100m of single premium
- Yields do not include any death benefits or mortality assumptions
- Product illustrated based on Pooled Mortality
- Indexes include more than one carrier, depending on carrier selection, rates could be higher or lower.
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